

Idinvest Private Value Europe 3

Monthly report 2020-02

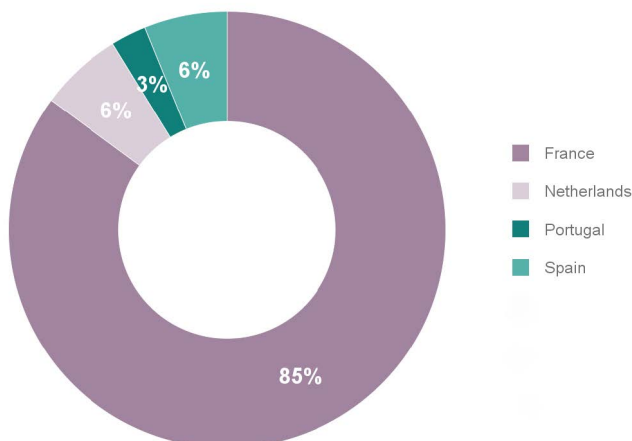
CHARACTERISTICS

| | | | |
|------------------------------------|--|--|--|
| AMOUNT SUBSCRIBED € 262m | LEGAL FORM Fonds Commun de Placement à Risque | ISIN CODE FR0013301546 FR0013301553 | CUSTODIAN Société Générale Securities Services |
| VINTAGE 2018 | FUND DURATION The fund has a lifetime period of 99 years | CURRENCY € | AUDITOR KPMG |

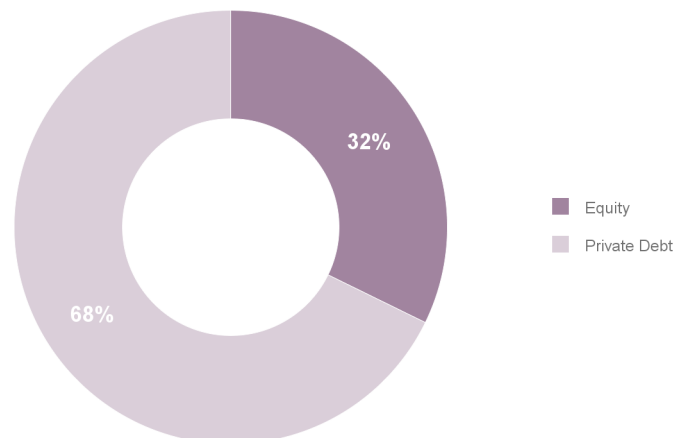
PERFORMANCE SYNTHESIS

| | | | |
|---|---------------|--------------------------------|---|
| Net asset value of the fund (M€) | 269,69 | Invested amount | € 168,4m |
| A / C Shares (€) | | | Legend: ■ Invested ■ To be invested |
| Nominal value | 100,00 | | |
| Net asset value per share | 105,15 | | |
| Net multiple | 1,05 | | |
| Performance since inception | 5,15% | | |
| Annualized performance | 3,19% | | |
| | | Number of investments | 27 |
| | | Average invested amount | € 6,2m |

GEOGRAPHICAL SPREAD

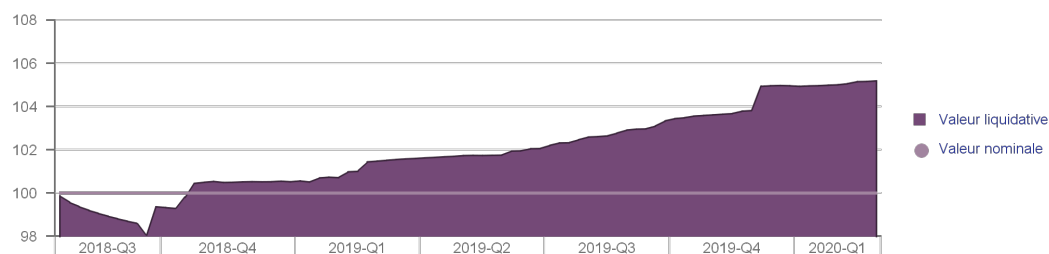


INVESTMENT STRATEGY SPREAD



NAV EVOLUTION

Evolution of the Net Asset Value



PORTFOLIO'S INVESTMENTS

| Private Debt Investment | Description | Committed amount (M€) | Called amount (M€) | Total Value (M€) | Percentage of the fund (committed amount) |
|---------------------------------------|--|-----------------------|--------------------|------------------|---|
| Vulcain 2 | Engineering Consulting | 12,0 | 12,0 | 12,7 | 7,1% |
| Acolad | Provider of translation services | 10,0 | 10,0 | 10,3 | 5,9% |
| Steliau | Value-Added distributor and solutions provider of electronic components | 7,8 | 7,8 | 8,2 | 4,6% |
| Exterior Plus | Out-Of-Home advertising | 7,0 | 7,0 | 7,7 | 4,2% |
| Amplitude Laser | Manufacturer of ultrafast lasers for scientific, medical and industrial applications | 7,0 | 7,0 | 7,5 | 4,2% |
| Light & Living | Design and distribution of decorative lighting and home accessories | 7,0 | 7,0 | 7,5 | 4,2% |
| Camusat | Construction and management of telecom fixed and mobile networks | 6,0 | 6,0 | 6,8 | 3,6% |
| Executive IT | IT services | 6,0 | 6,0 | 6,6 | 3,6% |
| Active Assurances | Online Insurance brokerage company | 6,0 | 6,0 | 6,6 | 3,6% |
| Bee2Link | SaaS software solutions for the car distribution market | 6,0 | 6,0 | 6,6 | 3,6% |
| Total Top 10 Net Asset Value : | | 74,8 | 74,8 | 80,5 | |
| Private Debt Total Portfolio : | | 114,1 | 114,1 | 122,6 | 67,8% |

| Equity Investment | Description | Committed amount (M€) | Called amount (M€) | Total Value (M€) | Percentage of the fund (committed amount) |
|----------------------------------|---|-----------------------|--------------------|------------------|---|
| Three Hills Capital Solutions II | Secondary transaction alongside Three Hills involving the acquisition of 6 European companies | 10,2 | 9,1 | 11,4 | 6,1% |
| 17 Cap SPV | Secondary transaction alongside 17 Capital | 7,0 | 7,0 | 7,6 | 4,2% |
| PAI Strategic Partnerships | Secondary transaction alongside PAI Partners involving the acquisition of two companies: Froneri European leader in the ice cream market and Marcolin company leader in eyewear Made in Italy | 7,5 | 6,8 | 6,8 | 4,5% |
| Bridgepoint Europe Portfolio IV | Secondary transaction with Bridgepoint on the acquisition of 4 European companies and one Turkish company | 5,0 | 4,7 | 4,9 | 3,0% |
| Quadriga Capital Fund Vb L.P | Investment in two projects combining German companies, Aero, a nursing care facilities and Runner a network of cardiology centers | 5,0 | 4,7 | 4,7 | 3,0% |
| Opseo | Opseo is a German ambulant care provider | 5,0 | 4,2 | 4,2 | 3,0% |
| Three Hills Capital Solutions I | Secondary transaction with Three Hills involving the acquisition of 3 English companies | 3,0 | 2,8 | 3,8 | 1,8% |
| KD Pharma | Fully integrated producer of Omega-3 fatty acids used as ingredients for pharmaceuticals and food supplements | 3,2 | 2,9 | 2,9 | 1,9% |
| Biofutur | Leading regional platform of medical analysis laboratories with 51 laboratories located in Ile-de-France region with an estimated market share of c.18% in the main geographies | 4,3 | 2,8 | 2,7 | 2,5% |
| Expereo International BV | World's leading internet, cloud connectivity and SD-WAN provider | 2,0 | 2,0 | 2,5 | 1,2% |
| Horizon Capital Fund 2018 | Secondary transaction alongside Horizon Capital involving the acquisition of 13 companies and new investments | 2,1 | 1,4 | 1,7 | 1,2% |
| Total Equity : | | 54,3 | 48,4 | 53,2 | 32,2% |
| Total portfolio : | | 168,4 | 162,5 | 175,7 | |

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