

Idinvest Private Value Europe 3

Monthly report 2020-04

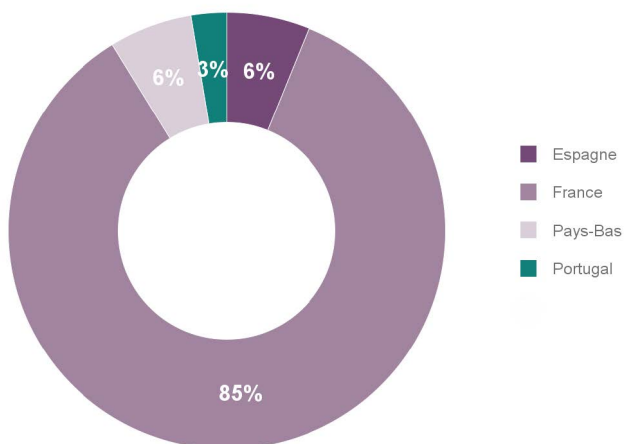
CHARACTERISTICS

AMOUNT SUBSCRIBED € 278m	LEGAL FORM Fonds Commun de Placement à Risque	ISIN CODE FR0013301546 FR0013301553	CUSTODIAN Société Générale Securities Services
VINTAGE 2018	FUND DURATION The fund has a lifetime period of 99 years	CURRENCY €	AUDITOR KPMG

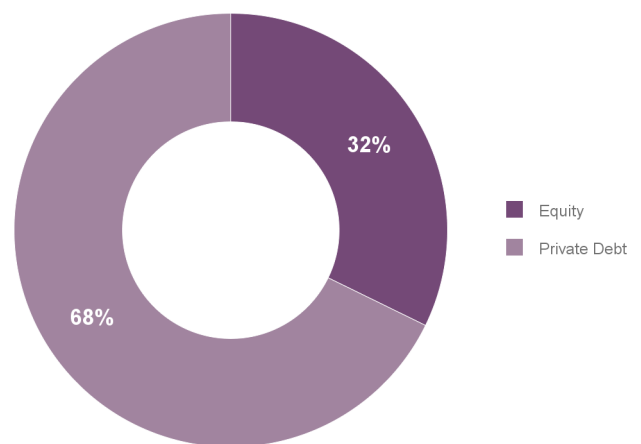
PERFORMANCE SYNTHESIS

Net asset value of the fund (M€)	285,85	Invested amount	€ 168,3m
A / C Shares (€)			
Nominal value	100,00	% fund size	<ul style="list-style-type: none"> Invested To be invested
Net asset value per share	105,42	Number of investments	27
Net multiple	1,05	Average invested amount	€ 6,2m
Performance since inception	5,42%		
Annualized performance	3,04%		

GEOGRAPHICAL SPREAD

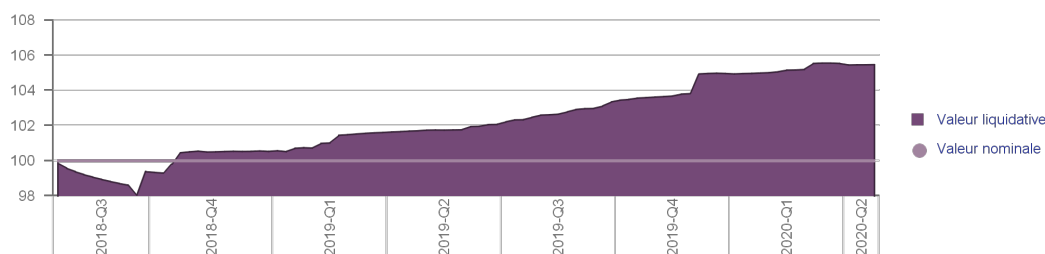


INVESTMENT STRATEGY SPREAD



NAV EVOLUTION

Evolution of the Net Asset Value



PORTFOLIO'S INVESTMENTS

Private Debt Investment	Description	Committed amount (M€)	Called amount (M€)	Total Value (M€)	Percentage of the fund (committed amount)
Vulcain 2	Engineering Consulting	12,0	12,0	12,8	7,1%
Acolad	Provider of translation services	10,0	10,0	10,4	5,9%
Steliau	Value-Added distributor and solutions provider of electronic components	7,8	7,8	8,3	4,6%
Exterior Plus	Out-Of-Home advertising	7,0	7,0	7,8	4,2%
Light & Living	Design and distribution of decorative lighting and home accessories	7,0	7,0	7,6	4,2%
Amplitude Laser	Manufacturer of ultrafast lasers for scientific, medical and industrial applications	7,0	7,0	7,6	4,2%
Camusat	Construction and management of telecom fixed and mobile networks	6,0	6,0	6,8	3,6%
Apixit	IT services	6,0	6,0	6,7	3,6%
Active Assurances	Online Insurance brokerage company	6,0	6,0	6,7	3,6%
Bee2Link	SaaS software solutions for the car distribution market	6,0	6,0	6,6	3,6%
Total Top 10 Net Asset Value :		74,8	74,8	81,4	
Private Debt Total Portfolio :		114,1	114,1	123,8	67,8%

Equity Investment	Description	Committed amount (M€)	Called amount (M€)	Total Value (M€)	Percentage of the fund (committed amount)
Three Hills Capital Solutions II	Secondary transaction alongside Three Hills involving the acquisition of 6 European companies	10,2	9,1	11,4	6,1%
17 Cap SPV	Secondary transaction alongside 17 Capital	7,0	7,0	7,9	4,2%
PAI Strategic Partnerships	Secondary transaction alongside PAI Partners involving the acquisition of two companies: Froneri European leader in the ice cream market and Marcolin company leader in eyewear Made in Italy	7,5	6,8	6,8	4,5%
Bridgepoint Europe Portfolio IV	Secondary transaction with Bridgepoint on the acquisition of 4 European companies and one Turkish company	5,0	4,7	4,9	3,0%
Opseo	Opseo is a German ambulant care provider	5,0	4,2	4,2	3,0%
Three Hills Capital Solutions I	Secondary transaction with Three Hills involving the acquisition of 3 English companies	3,0	2,9	3,8	1,8%
Quadriga Capital Fund Vb L.P	Investment in two projects combining German companies, Aero, a nursing care facilities and Runner a network of cardiology centers	5,0	3,8	3,8	3,0%
KD Pharma	Fully integrated producer of Omega-3 fatty acids used as ingredients for pharmaceuticals and food supplements	3,2	2,9	2,9	1,9%
Biofutur	Leading regional platform of medical analysis laboratories with 51 laboratories located in Ile-de-France region with an estimated market share of c.18% in the main geographies	4,3	2,8	2,7	2,5%
Expereo International BV	World's leading internet, cloud connectivity and SD-WAN provider	2,0	2,0	2,0	1,2%
Horizon Capital Fund 2018	Secondary transaction alongside Horizon Capital involving the acquisition of 13 companies and new investments	2,1	1,4	1,7	1,2%
Total Equity :		54,3	47,6	51,9	32,2%
Total portfolio :		168,3	161,7	175,7	

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